



KTEC Invests \$1,800,000 in Kansas Companies

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Background info: www.ktec.com

TOPEKA (August 13, 2007) — The Kansas Technology Enterprise Corporation (KTEC) has announced its equity investments for fiscal year 2007. KTEC invests in early-stage Kansas companies that are commercializing technologies, have potential to create high paying jobs and engaging opportunities to create wealth within the company, as well as a return on investment for Kansas. During this fiscal year, KTEC has invested approximately \$1,800,000 in the following companies:

CritiTech Inc., Lawrence, conducts research and development into the production and application of fine-particle compounds. The company, which received \$100,000 from KTEC, has expanded its operations to include applications in fine particle API production, coatings, and internal product development.

KTEC invested \$100,000 in **Community Wireless Communications Co.**, a privately held, Kansas based-corporation that provides a network where users can use any WiFi enabled device to connect to the internet. The technology currently being deployed by Community Wireless Co. allows users to access a network with speeds up to 15 times as fast as cable modem or DSL service.

For 2007, KTEC invested \$250,000 in **Edenspace Systems Corporation**, a commercial leader in the use of plants for environmental protection and renewable fuels. Edenspace relocated its operations from Chantilly, Virginia to Junction City, Kansas. Edenspace seeks to become a key technology supplier to the rapidly growing \$9 billion renewable fuels industry by engineering crops with traits that enhance cellulosic ethanol production.

HiPer Technology, Inc., received \$150,000 from KTEC. This Lawrence based corporation develops and manufactures products using carbon fiber composite resins by employing proprietary molding techniques. To date, the company's activities have focused on modular carbon fiber racing wheels for motor sport vehicles through its primary consumer division, **HiPer Racing Wheels**.

KTEC invested \$150,000 in **Innovia Medical L.L.C.**, Lenexa, which develops and markets medical products under the **EarCheck®** brand that accurately detect middle ear fluid, a key sign of ear infection in children. The EarCheck® Monitor sends soft, pleasant sound waves into a child's ear canal. Some of the sound reflects off the eardrum and travels back to the built-in microphone. Advanced electronics analyze the sound to determine if middle ear fluid is present.

PeakVision Sports, L.L.C., boasts the first major lens innovation in sports sunglass technology in more than 40 years. A breakthrough in sunglass design, PeakVision Sports' innovative Dual-Zone lenses incorporate two filters into one lens, allowing golfers to clearly distinguish between the turf and the sky to create optimal visual acuity. PeakVision Sports, located in Overland Park received \$150,000 from KTEC for fiscal year 2007.

TDP Inc., Westwood, received \$300,000 from KTEC for **Save My Coupons**, an end to end online platform that links shopper's online actions to their real-world offline purchases, and brings shoppers, coupons and retailers together in a completely paperless digital community of value.

Urigen Inc., Kansas City, is a privately held specialty pharmaceutical company, received \$ \$100,000 from KTEC. Urigen is focused on the clinical development of innovative products in the field of urology and women's health. Urigen's leading product, **U101**, is a proprietary intravesical (bladder instillation) therapy for pelvic pain.

Additionally, **Ventria Bioscience**, Junction City, is a biotech company focused on human nutrition and human therapeutics. The company's core technology is a plant-based protein production system called ExpressTec. Ventria's product pipeline is based on recombinant lactoferrin and lysozyme for use in medical foods, bioprocessing, cell culture and as a topical anti-infective. KTEC has committed \$500,000, which will close this fall.

"KTEC is focused on growing technology companies in the state of Kansas. This kind of risk capital can serve as a catalyst in the commercialization process," said Tracy Taylor, President and CEO of KTEC. "We are dedicated to investing in companies that have potential significant returns."

"We are continually impressed with the quality of Kansas entrepreneurs. These companies represent both new and follow on investments," said Michele Weigand, Chief Investment Officer for KTEC. "We are excited about working with each of these companies as they develop and grow creating Kansas jobs and wealth."

To qualify for funding from KTEC, a company must match the investment with 150% of the amount of KTEC funding. The company must demonstrate through market research, that a considerable market exists and that the project has potential to produce substantial results for the Kansas economy. Companies must also complete the application and submit a business plan.

ABOUT KTEC:

The Kansas Technology Enterprise Corporation (KTEC) is a private/public partnership established by the state of Kansas to promote technology based economic development. Through support of strategic research and development at our Centers of Excellence, through intense hands-on business assistance at our incubators, and through our equity investments in early-stage companies, KTEC serves as an invaluable partner to companies that bring economic growth to Kansas. Learn more at: www.ktec.com

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