

FOR IMMEDIATE RELEASE

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Topeka, Kan. (June 5, 2009) – Kevin Carr, a 22-year veteran of the Kansas Technology Enterprise Corporation (KTEC), was named interim President and Chief Executive Officer (CEO) by the KTEC Board of Directors at the June 5, board meeting.

As KTEC's former Chief Operations Officer, Carr was responsible for managing central administrative functions of the corporation including personnel, accounting and budget. In addition to administrative responsibilities, Carr managed the corporation's university programs and served as the primary liaison to state agencies, legislative staff, and local economic development professionals.

"Kevin has been involved with virtually every aspect of KTEC since its inception, so selecting him as interim CEO was a logical choice," said KTEC Chairman, Kyle Elliott. "We have the utmost confidence in his leadership ability and fully believe he will succeed in carrying out KTEC's mission and make it a strong, viable entity going forward."

"I look forward to serving KTEC and ultimately, the state of Kansas in this capacity," said Carr. "As interim CEO, my priority will be to deliver a clear, focused strategy to position KTEC for future growth."

During the board meeting, Kyle Elliott, Kansas City was appointed chairman of the organization. Elliott succeeds Linda Reinhardt, Erie, who served as chair since 2007. New KTEC board members include: Senator Tom Holland, Lawrence; Rust Wilson, small business entrepreneur, Manhattan; and Senator Carolyn McGinn, Sedgwick.

About Kevin Carr: As an original member of KTEC, Carr managed seed capital, business development, university grant programs and strategic planning efforts. As KTEC's chief operating officer, he was responsible for strategic direction and oversight of Kansas' EPSCoR matching fund, as well as a network of five university-based Centers of Excellence, each of which have an economic development mission. Carr holds a Bachelor of Science in Business Administration from Pittsburg State University and a Masters in Economic Geography from the University of Kansas. Carr is a lifelong Kansan, who grew up in Pittsburg, Kan., graduating from Colgan High School.

About Kyle Elliott: A licensed patent attorney and certified mediator for Spencer Fane, Britt and Browne LLP, Kansas City, Elliott earned a B.S. in Mechanical Engineering from the University of Kansas (1990). Since graduating from the University of Kansas School of Law in 1992, Kyle has devoted his career exclusively to intellectual property law.

About KTEC: KTEC is a private/public partnership established by Kansas to promote technology-based economic development. KTEC assists Kansas entrepreneurs and technology companies by supporting the development of new technologies through a statewide network designed and built to support researchers, entrepreneurs, and technology companies through each phase of the technology life cycle. The ultimate goal of the program is to create rapid growth companies and higher paying jobs. To learn more about KTEC, visit: www.ktec.com