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## **2008 Kansas Angel Investor Tax Credit Program Commences**

*More than \$6 million in tax credits available in 2008*

**For Immediate Release**

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Topeka (January 10, 2008)– The 2008 Kansas Angel Investor Tax Credit Program officially commenced January 1. The tax credit program was developed as part of the 2004 Kansas Economic Growth Act and is administered through the Kansas Technology Enterprise Corporation (KTEC). Under this program, an accredited investor will be allowed a 50% tax credit on cash investments of up to \$100,000 in a qualified Kansas business.

The goal of the Kansas Angel Investor Tax Credit Program is to provide investors with tax credits against Kansas Income Tax liability, thereby fostering investments in seed and early-stage capital financing for emerging Kansas businesses. The program cultivates the development, implementation and commercialization of innovative technologies, products and services in Kansas.

The tax credit program was significantly amended in the 2007 legislative session, to increase tax credits from the original \$2 million to \$6 million for 2008. Investors for 45 companies have received tax credits to date.

“Because of the changes enacted by the state, we are able to offer more tax incentives for investment in the state,” said Tracy Taylor, President and CEO of KTEC. “Results over the last few years have proven that the tax credit program has allowed companies to raise more capital, in addition to the many jobs these companies have provided.”

For companies interested in qualifying as a Kansas Business, or for information on how to apply for the credits, please visit <http://www.kansasangels.com/>

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**For more information about the Kansas Angel Tax Credit, visit [www.kansasangels.com](http://www.kansasangels.com)  
For more information about KTEC, visit [www.ktec.com](http://www.ktec.com)**

About KTEC: Kansas Technology Enterprise Corporation (KTEC) is a private/public partnership, created by the State to support technology-based economic development in Kansas. Central to this mission, KTEC serves as steward of the state’s commercialization “value chain,” which works to transform scientific discoveries into market-driven businesses.