



## **KTEC AND KBA PARTNER TO BOOST FEDERAL COMMERCIALIZATION FUNDING IN KANSAS**

TOPEKA, Kan. — A new partnership between the Kansas Bioscience Authority (KBA) and the Kansas Technology Enterprise Corporation (KTEC) will help Kansas bioscience and technology entrepreneurs compete for more than \$3 billion in federal grants to support product development and job creation.

KBA president Tom Thornton said federal technology development financing programs such as the Small Business Innovation Research (SBIR) program can help Kansas companies secure vital capital at their earliest research and development stages.

“These programs allow small firms to pursue innovative ideas too early for the venture capitalist, too high-risk for the banker, and too expensive for internal funds. SBIR develops technology-based firms by providing ‘idea money’ — an extremely valuable resource for developing new technologies. Perhaps more importantly, the program is a critical source of non-debt, non-equity capital for early stage companies,” Thornton said.

The KTEC-KBA partnership will provide promising Kansas companies with in-depth assistance to help Kansas companies write winning proposals for federal funding. It will provide bioscience and technology entrepreneurs with:

- Proposal writing workshops,
- One-on-one consultation and access to SBIR experts,
- Scientific and editorial review of grant applications, and
- Access to state post-award resources.

According to Kevin Carr, KTEC interim CEO, “This initiative targets the entrepreneurial sector where new ideas and innovators thrive; and where the risk and expense of conducting serious R&D efforts are often beyond the means of many small businesses. KTEC is excited to collaborate with the KBA to provide Kansas with this valuable resource.”

A Federal Research Funding Specialist is currently being sought. Interested candidates are encouraged to contact Katie Geier ([kgeier@ktec.com](mailto:kgeier@ktec.com)), KTEC human resources.

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**About KTEC:** KTEC is a Kansas funded entity charged with promoting technology-based economic development. KTEC assists Kansas entrepreneurs and technology companies by supporting the development of new technologies through a statewide network designed and built to support researchers, entrepreneurs, and technology companies through each phase of the technology life cycle. The ultimate goal KTEC is to create rapid growth companies and higher paying jobs. [www.ktec.com](http://www.ktec.com)

**About KBA:** The Kansas Bioscience Authority is a \$581-million initiative created by the Kansas Economic Growth Act of 2004 to expand the state's world-class research capacity and bioscience clusters; support the growth of bioscience startups; and stimulate bioscience business expansion and attraction. [www.kansasbioauthority.org](http://www.kansasbioauthority.org)

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