



IMMEDIATE RELEASE

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**KTEC ANNOUNCES DIARMUID BORAN AS ENTREPRENEUR IN RESIDENCE
BORAN TO FOCUS ON COMMERCIALIZING LIFE SCIENCE RESEARCH AND DEVELOPMENT
IN KANSAS**

TOPEKA (May 3, 2005)— Kansas Technology Enterprise Corporation (KTEC) has named Diarmuid Boran as Entrepreneur in Residence, adding to its bioscience industry resources for the state of Kansas. He will be available to the entire KTEC network to assist entrepreneurs and companies to commercialize life sciences research and innovation. KTEC is the only organization in the region that has dedicated a position exclusively for this purpose.

Boran has over 16 years of pharmaceutical, biopharmaceutical and contract research organization experience, including positions in finance, marketing, strategic planning, corporate development and general management. Some of the positions he has held include: Director, Corporate Business Analysis for Marion Merrell Dow; Chief Operating Officer for Cortech, Inc.; Senior Vice President, Business Management for Quintiles, Inc.; and Senior Vice President, Business Development for both DJ Pharma, Inc. and Biovail Pharmaceuticals, Inc. He received both his bachelor of pharmacy degree and MBA from the University of Michigan and is currently a member of the Board of Directors of Cortech, Inc.

“Kansas is working toward national prominence in the biosciences,” Tracy Taylor, KTEC President and CEO, said. “In order to achieve this goal, Kansas must bring national-level resources to the table. Diarmuid’s detailed knowledge of the industry will help enable the entire KTEC network, and the state of Kansas, to achieve great results.”

Kansas is well positioned to become a leader in the bioscience industry, Boran said. “I look forward to working with entrepreneurs to help bring to market new and exciting medical therapies. The resources this region has to offer the bioscience industry are tremendous.”

Boran is already assisting the Enterprise Center of Johnson County, a KTEC incubator, as well as Higuchi Biosciences Center, in Lawrence, Kansas.

Boran joins KTEC as they prepare to wrap up the final phase of the Bioscience & Innovation Roadmap process in Kansas. KTEC sponsored this process to provide Kansas a strategic plan in the biosciences. To facilitate this process, KTEC engaged New Economy Strategies (NES), a Washington D.C. based consulting firm that specializes in technology-based economic development strategies. The final Roadmap report, to be released in May, is expected to include a strong emphasis on commercialization.

For more information, visit www.ktec.com.

For more information about the Bioscience & Innovation Roadmap, visit www.ktec.com/roadmap.

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