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## KTEC ANNOUNCES DENNIS H. DEPENBUSCH AS ENTREPRENEUR IN RESIDENCE

**FOR IMMEDIATE RELEASE**

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**Background Info: [www.ktec.com](http://www.ktec.com)**

TOPEKA (November 8, 2006)– The Kansas Technology Enterprise Corporation (KTEC) has named Dennis H. Depenbusch as Entrepreneur in Residence, adding to its innovative business assistance resources for the state of Kansas. Depenbusch will be available to the entire KTEC network to assist entrepreneurs and companies in commercialization issues, including capital formation. KTEC is the only organization in the region that has dedicated a position exclusively for this purpose.

Depenbusch most recently served as the Chairman and Chief Executive Officer of Catalyst Lighting Group, Inc., based in Fort Worth, Texas. Depenbusch managed all company activities and completed an eventual listing as an SEC reporting company on the over-the-counter bulletin board stock exchange. The company's operating subsidiary was sold in April 2006.

Prior to leading Catalyst, he served as Vice President for Euronet Worldwide from May 1995 to June 2000. During his tenure, Euronet ranked No. 2 on the Deloitte & Touche Technology Fast 500 list for 2000. He also contributed to Euronet's acquisition of venture capital financing and eventual listing on the NASDAQ (EFT).

Depenbusch, a native Kansan, grew up in Hutchinson and holds an MBA and a B.S. in Business from the University of Kansas. Prior to his experience with Euronet, Mr. Depenbusch was Director of Project Finance for Retirement Management Company in Lawrence, Kansas. Mr. Depenbusch also has experience in commercial lending and market research with National Bank of Detroit and Payless ShoeSource.

This will be Depenbusch's third exposure to KTEC. As an MBA student in 1988 and 1989, he helped complete business research on technology transfer for KTEC at the Institute of Public Policy and Business Research under Anthony Redwood and Charles Krider at the University of Kansas. In 2002 and 2003 he sat on KTEC's Board of Directors while a resident in Reno County prior to his move to Texas.

"We are pleased to have Dennis as KTEC's latest Entrepreneur in Residence," said Tracy Taylor, President and CEO of KTEC. "Dennis has vast experience in technology, commercialization, and capital acquisition. He has been very successful early in his career and we believe his work with the universities in identifying high potential technologies, as well as his knowledge in policy matters will truly help meet many of Kansas' entrepreneurs needs."

"I am thrilled to have the opportunity to return to Kansas and join KTEC in advancing technology and business for the State. It is an honor to join a distinguished group of current and past Entrepreneurs in Residence. I look forward to enhancing the value of current enterprises in the State and collaborating with Universities to help them bridge their technology to a commercial level," said Depenbusch. The ultimate goal of Depenbusch's assignment will be to identify and grow a Kansas technology business matching his skill set and interest.

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**About KTEC: Kansas Technology Enterprise Corporation (KTEC) is a private/public partnership, created by the State to support technology-based economic development in Kansas. Central to this mission, KTEC serves as steward of the state's commercialization "value chain," which works to transform scientific discoveries into market-driven businesses.**

For more information, visit [www.ktec.com](http://www.ktec.com)